



Spending Habits

Harmful Spending Habits

- When you use too many credit cards to pay for expenses.
- Not having the minimum balance requirement when making payments on credit sources.
- Buying items that you really do not need.
- Never comparing product prices when you buy something expensive.
- Never comparing product prices on the supermarket shelf.
- Taking out a home mortgage that you cannot afford.
- Paying on your home improvements before you finish them.
- Not looking at your insurance options when purchasing home, auto, or personal insurance.
- Simply not knowing what you can afford.
- You frequently engage in impulse shopping while at the grocery store or the mall.
- Trying to keep up with someone else's lifestyle and you cannot afford it.
- Not having the will power to say, "No".
- Trying to do more for people in your life and not financially being able to do so.

Good Spending Habits

- Develop self-discipline...and use it.
- Know where your money goes...
- Make a budget...and follow it.
- Reward yourself but do not indulge...
- Make a list of items that you are going to buy...and stick to it.
- Saying "no" when you really need to financially...
- Evaluating the purchase before you make the final decision...
- Make time your best ally...look for the best bargains...
- Knowing the difference between needs and wants...