

Overdraft Privilege Service Agreement



Opt-In for Premium Overdraft Privilege - I want to take advantage of Resource One's Premium Overdraft Privilege Service. In the event my account does not have the funds Resource One will authorize the transaction and charge a fee for the use of overdraft service. I have read and agree to the terms and conditions below.

Opt-In for Standard Overdraft Privilege - I want to take advantage of Resource One's Standard Overdraft Privilege Service. In the event my account does not have the funds Resource One will authorize the transaction and charge a fee for the use of overdraft service. I have read and agree to the terms and conditions below.

I decline Resource One's overdraft privilege service. In the event my account does not have funds to cover the transaction it will be declined and subject to a non-sufficient funds fee. I have read the terms and conditions below.

Overdrafts. On any day the available funds in your checking account are not sufficient to cover transactions posted to your account, those transactions will be handled in accordance with Resource One's overdraft procedures or overdraft protection plans you have selected. Resource One has the discretion to cover your overdrafts through our overdraft privilege service. Overdrafts are not guaranteed to be authorized and pay every transaction. If your transaction is not authorized and paid for by Resource One, your transaction will be declined and your account will be subject to a non-sufficient funds fee (see fee schedule for details).

Standard Overdraft Privilege. The standard overdraft privilege benefits include the authorization and payment of overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Premium Overdraft Privilege. In order to receive premium overdraft privilege benefits you must qualify and opt-in to the service. In addition to the transactions covered by standard overdraft privilege Resource One will authorize and pay for the following types of transactions:

- Signature based debit card transactions
- ATM and PIN based debit card transactions

Overdraft Protection. In the event of an overdraft in your checking account you can setup a savings or other deposit account to transfer funds from to cover the transaction. Please visit your local branch or call (800) 375-3674 to setup overdraft protection on your membership.

Overdraft Fees. Your account will be charged up to \$30 for each transaction using overdraft privilege and up to \$3 for each transaction using overdraft protection. There is no limit to the total fees we will charge you for overdrawing your account. Your account will not be charged unless you use an overdraft service.

Here is an *example* of how you save money with Resource One's overdraft services.

	Without Overdraft Services	With Overdraft Privilege	With Overdraft Protection
Account Beginning Balance	\$50	\$50	\$50
Overdrawing Transaction	\$200	\$200	\$200
Non-Sufficient Funds Fee	\$30	None	None
Merchant Fee	\$25 or more	None	None
Overdraft Service Fee	N/A	\$30	\$3
Total Estimated Fees	\$55 or more	\$30	\$3

Primary Member Name

Member #

Member Signature

Date

To Opt-In
Complete and Return To:

MAIL
Resource One Credit Union
PO Box 660077
Dallas, TX 75266

FAX
Resource One Credit Union
(214) 319-3157

For Credit Union Use Only

Approved

Denied

Employee Initials

Date Received

Comments